

Committee	FINANCE COMMITTEE
Date	18th March 2019
Agenda Item	7a

Finance Report on February for March meeting

Income

HTC year to date income is reported as £13,370 (4%) over budget, although £2,843 of this is from the non-budgeted Collection Fund rebate. Most of the increase in income is due to a higher than expected income from Excess charge tickets, and from car park permits. The attendant charges are higher since the pay increase for the car park attendants was passed on to Sainsburys and East of England Co-op, in their payment for HTC's services in monitoring car parks. Queens Hall is also continuing to make more on hirings than was expected.

Expenditure

Expenditure is approximately £1641 (0.5%) under budget. There continue to be genuine savings on administration and office running costs. The expenditure on the environment is higher than budget due to the money spent on the cleaning of the war memorial, and the repair of the footpath in the churchyard. Expenditure includes a payment of £5431 towards the toilet refurbishment.

Earmarked Reserves

- A sum of £5000 which was set aside in the budget for the legal costs of repairing the footbridge has been transferred to Earmarked Reserves, so that it is carried over to be used in the following financial year.

Capital Reserves

- No capital expenditure this month.

Recommendation : That the Finance committee notes this report.

Mick Radley
Chair of Finance

Sarah Greatorex
Town Clerk and RFO

Date: 07/03/2019
Time: 10:19

HALSTEAD TOWN COUNCIL
GENERAL FUND
INCOME AND EXPENDITURE



From: Month 11, February 2019
To: Month 11, February 2019

	Month 11, February 2019	Year to Date		
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income				
Precept	0	172,981	172,981	0
Localism Grant	0	7,008	7,008	0
Council Tax Coll Fund Rebate	0	2,843	0	2,843
Adminstration	0	55	0	55
Allotments	0	3,272	3,000	272
Car Park - charges	4,810	57,533	57,987	(453)
Car Park - permits	202	13,322	12,288	1,034
Car Park - excess charges	570	8,020	3,667	4,353
Car Park - attendant charges	0	27,396	25,152	2,244
Coach Outings	0	13,537	13,016	521
Queens Hall	1,043	12,814	10,313	2,502
Tenancies	650	22,600	22,600	0
Total	7,275	341,380	328,011	13,370
Expenditure				
Salaries & Wages	15,952	179,090	176,572	(2,518)
Activites	12	16,637	17,308	672
Adminstration	6,041	23,691	25,480	1,788
Allotments	968	1,210	628	(582)
Car Parks	650	19,146	19,970	825
Civic	0	2,240	2,542	302
Coach Outings	0	12,080	12,080	0
Courtaulds	351	4,741	5,792	1,051
Queens Hall & Offices	614	10,838	14,645	3,807
Empire Theatre	0	274	0	(274)
Environment	126	10,773	9,594	(1,179)
Public Conveniences	5,431	11,368	8,867	(2,501)
S137 Payments	0	1,750	2,000	250
Total	30,146	293,836	295,477	1,641
Surplus/Deficit:	(22,871)	47,544	32,533	15,011

Reserves Account Summary

Item 7a

Earmarked Reserves			Capital Reserves		
Opening balance at 31/3/18	21,823		Opening balance at 31/3/18	63,727	
Receipts to date	5,000		Receipts to date		
Total	0				
Expenditure to date			Expenditure to date		
			New PC for Finance officer	380	May
			New lawnmower	1,149	June
			Christmas motifs	1,828	Sept
			Administration PC	325	Aug
			Reception PC	323	Oct
Total	0		Total	4,005	
Current balance	26,823		Current balance	59,722	

Queens Hall Bookings

	17/18 Av	18/19 Av(9mths)	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
QH (paving)	27	29	27	26	32	33	24	30	28	33	25	33	40	
FOC	6	3	3	4	2	4	2	3	3	4	5	6	3	
Total	33	32	30	30	34	37	26	33	31	37	30	39	43	

Sickness

	17/18 Av	18/19 Av(9mths)	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Days	6	6	2	6	11	19	0	6	7	1	1.5	7.5	9	