

Committee	FINANCE COMMITTEE
Date	14th January 2018
Agenda Item	7a

Finance Report for January

Income

HTC year to date income is reported as £9,699 over budget, although £2,843 of this is from the non-budgeted Collection Fund rebate. Most of the increase in income is due to a higher than expected income from Excess charge tickets. The attendant charges are higher since the pay increase for the car park attendants was passed on to Sainsburys and East of England Co-op, in their payment for HTC's services in monitoring car parks. There was a slight dip in December on car park charges due to a ticket machine fault which took several days to be put right by Parkare. Queens Hall is also continuing to make more on hirings than was expected.

Expenditure

Expenditure is approximately £3186 (1.5%) under budget. There continue to be genuine savings on administration and office running costs. The expenditure on the environment is higher than budget due to the money spent on the cleaning of the war memorial, and the repair of the footpath in the churchyard.

Earmarked Reserves

- No expenditure this month from Earmarked Reserves.

Capital Reserves

- No capital expenditure this month.

Recommendation : That the Finance committee notes this report.

Mick Radley
Chair of Finance

Sarah Greatorex
Town Clerk and RFO

Date: 07/01/2019
Time: 14:00

Finance Committee Meeting
Agenda Item 7a

HALSTEAD TOWN COUNCIL
GENERAL FUND
INCOME AND EXPENDITURE



From: Month 9, December 2018
To: Month 9, December 2018

	Month 9, December 2018		Year to Date		Variance
		<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Income					
Precept		0	172,981	172,981	0
Localism Grant		0	7,008	7,008	0
Council Tax Coll Fund Rebate		0	2,843	0	2,843
Adminstration		0	77	0	77
Allotments		53	3,237	3,000	237
Car Park - charges		4,458	46,829	47,444	(615)
Car Park - permits		323	11,888	11,851	37
Car Park - excess charges		270	6,820	3,000	3,820
Car Park - attendant charges		0	20,547	18,864	1,683
Coach Outings		0	13,537	13,016	521
Council Offices		0	126	0	126
Queens Hall		581	9,408	8,438	971
Tenancies		4,575	21,300	21,300	0
Total		10,259	316,600	306,901	9,699
Expenditure					
Salaries & Wages		15,817	146,113	144,468	(1,645)
Activites		7,666	11,971	10,875	(1,096)
Adminstration		263	15,447	16,127	680
Allotments		55	242	528	286
Car Parks		1,616	16,603	17,853	1,250
Civic		1,275	2,240	2,425	185
Coach Outings		0	12,080	12,080	0
Courtaulds		502	4,390	4,875	485
Queens Hall		921	3,281	4,966	1,685
Empire Theatre		50	274	0	(274)
Environment		580	10,607	8,859	(1,748)
Council Offices		326	3,570	5,146	1,576
Public Conveniences		550	4,830	6,382	1,552
S137 Payments		0	1,750	2,000	250
Total		29,620	233,398	236,584	3,186
Surplus/Deficit:		(19,361)	83,202	70,317	12,885

Reserves Account Summary

Item 7a

Earmarked Reserves			Capital Reserves		
Opening balance at 31/3/18	21,823		Opening balance at 31/3/18	63,727	
Receipts to date	0		Receipts to date		
Total	0				
Expenditure to date			Expenditure to date		
			New PC for Finance officer	380	May
			New lawnmower	1,149	June
			Christmas motifs	1,828	Sept
			Administration PC	325	Aug
			Reception PC	323	Oct
Total	0		Total	4,005	
Current balance	21,823		Current balance	59,722	

Queens Hall Bookings

	17/18 Av	18/19 Av(9mths)	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
QH (naving)	27	29	27	26	32	33	24	30	28	33	25			
FOC	6	3	3	4	2	4	2	3	3	4	5			
Total	33	32	30	30	34	37	26	33	31	37	30			

Sickness

	17/18 Av	18/19 Av(9mths)	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Days	6	6	2	6	11	19	0	6	7	1	1.5			