

Committee	FINANCE COMMITTEE
Date	17th September 2018
Agenda Item	7a

Finance Report for August

Income

HTC income is reported as £7,970 over budget, although £2,843 of this is from the non-budgeted Collection Fund rebate. Most of the increase in income is due to a higher than expected income from Excess charge tickets, and from general car park charges. The income from car park charges was slightly down in August, partly because the circuit board blew, and partly because of people being away on holiday. Queens Hall is also continuing to make more on hirings than was expected.

Expenditure

Expenditure is reported as £1196 (0.8%) under budget. This is a result of less expenditure than expected at Courtaulds, in the maintenance of the council offices and Queens Hall, and on public conveniences. However, there was a higher than expected expenditure on Environment, as we are still waiting for the grant of £900 for the cleaning of the War Memorial, and the van needed a service and a new tyre, and not enough was allocated in the budget to such items. The expenditure on salaries was explained in last month's report; the car parking salary hours have now been adjusted and will gradually come in line with budget.

Earmarked Reserves

- No expenditure this month from Earmarked Reserves.

Capital Reserves

- No expenditure this month from Capital Reserves.

Recommendation : That the Finance committee notes this report.

Chair of Finance

**Sarah Greatorex
Town Clerk and RFO**

Date: 10/09/2018

Time: 13:15

Finance Committee Meeting
Agenda Item 7A

HALSTEAD TOWN COUNCIL
GENERAL FUND
INCOME AND EXPENDITURE



From: Month 5, August 2018

To: Month 5, August 2018

	Month 5, August 2018	Year to Date		
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income				
Precept	0	86,491	86,491	0
Localism Grant	0	7,008	7,008	0
Council Tax Coll Fund Rebate	0	2,843	0	2,843
Adminstration	0	1	0	1
Allotments	0	36	0	36
Car Park - charges	4,909	27,044	26,358	687
Car Park - permits	528	6,677	6,813	(136)
Car Park - excess charges	1,080	3,995	1,667	2,328
Car Park - attendant charges	0	6,849	6,288	561
Coach Outings	79	13,215	13,016	199
Council Offices	0	78	0	78
Queens Hall	1,455	6,061	4,688	1,374
Tenancies	650	7,850	7,850	0
Total	8,701	168,147	160,177	7,970
Expenditure				
Salaries & Wages	16,558	82,833	80,260	(2,573)
Activites	77	3,416	4,058	642
Adminstration	1,652	11,438	11,503	65
Allotments	0	134	276	142
Car Parks	1,597	8,412	9,168	757
Civic	111	635	992	357
Coach Outings	0	7,080	7,248	168
Courtaulds	1,236	2,504	3,042	538
Queens Hall	125	1,433	2,098	665
Empire Theatre	0	224	0	(224)
Environment	482	8,693	7,138	(1,555)
Council Offices	326	1,990	2,948	958
Public Conveniences	648	2,605	3,612	1,007
S137 Payments	0	1,750	2,000	250
Total	22,811	133,147	134,344	1,196
Surplus/Deficit:	(14,110)	35,000	25,833	9,167

Reserves Account Summary

Item 7a

Earmarked Reserves			Capital Reserves		
Opening balance at 31/3/18	21,823		Opening balance at 31/3/18	63,727	
Receipts to date	0		Receipts to date		
Total	0				
Expenditure to date			Expenditure to date		
			New PC for Finance officer	380	
			New lawnmower	1103.20	
Total	0		Total	1483.20	
Current balance	21,823		Current balance	62, 243.8	

Queen Hall and Mill House Bookings

	17/18 Av	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
QH (paying)	27	27	26	32	33	24							
FOC	6	3	4	2	4	2							
Total	33	30	30	34	37	26							

Sickness

	17/18 Av	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Days	6	2	6	11	19	0							