

Committee	FINANCE COMMITTEE
Date	12th November 2018
Agenda Item	7a

Finance Report for October

Income

HTC year to date income is reported as £10,816 over budget, although £2,843 of this is from the non-budgeted Collection Fund rebate. Most of the increase in income is due to a higher than expected income from Excess charge tickets, and from general car park charges. The attendant charges are higher since the pay increase for the car park attendants was passed on to Sainsburys and East of England Co-op, in their payment for HTC's services in monitoring car parks. Queens Hall is also continuing to make more on hirings than was expected.

Expenditure

Expenditure is reported as £3722 (2%) under budget. The Council continues to make savings on office running costs. The expenditure on car parks is showing higher than budget due to timing and payment of invoices for managing excess charges. The expenditure on the environment is higher than budget due to the money spent on the cleaning of the war memorial, and the repair of the footpath in the churchyard..

Earmarked Reserves

- No expenditure this month from Earmarked Reserves.

Capital Reserves

- Capital expenditure of £323 on a new PC for reception.

Recommendation : That the Finance committee notes this report.

Mick Radley
Chair of Finance

Sarah Greatorex
Town Clerk and RFO

Date: 05/11/2018
Time: 12:51

Finance Committee Meeting
Agenda Item 7a

HALSTEAD TOWN COUNCIL
GENERAL FUND
INCOME AND EXPENDITURE



From: Month 7, October 2018
To: Month 7, October 2018

	Month 7, October 2018	Year to Date		
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income				
Precept	0	172,981	172,981	(1)
Localism Grant	0	7,008	7,008	0
Council Tax Coll Fund Rebate	0	2,843	0	2,843
Administration	12	60	0	60
Allotments	2,309	2,375	2,100	275
Car Park - charges	5,756	37,561	36,901	660
Car Park - permits	2,521	10,755	10,334	421
Car Park - excess charges	665	5,440	2,333	3,106
Car Park - attendant charges	4,195	17,893	16,771	1,122
Coach Outings	14	13,537	13,016	521
Council Offices	0	78	0	78
Queens Hall	1,517	8,291	6,563	1,729
Tenancies	1,325	16,075	16,075	0
Total	18,312	294,896	284,081	10,816
Expenditure				
Salaries & Wages	16,029	114,227	112,364	(1,863)
Activities	0	3,946	4,642	696
Administration	1,149	13,770	15,553	1,782
Allotments	0	187	402	215
Car Parks	2,722	13,368	12,836	(532)
Civic	118	965	1,108	143
Coach Outings	2,500	12,080	12,080	0
Courtauld	213	2,966	3,958	993
Queens Hall	240	2,009	2,982	973
Empire Theatre	0	224	0	(224)
Environment	248	9,398	7,874	(1,524)
Council Offices	326	2,650	4,172	1,522
Public Conveniences	641	3,805	5,097	1,292
S137 Payments	0	1,750	2,000	250
Total	24,184	181,345	185,067	3,722
Surplus/Deficit:	(5,872)	113,551	99,014	14,538

Reserves Account Summary

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Earmarked Reserves			Capital Reserves		
Opening balance at 31/3/18	21,823		Opening balance at 31/3/18	63,727	
Receipts to date	0		Receipts to date		
Total	0				
Expenditure to date			Expenditure to date		
			New PC for Finance officer	380	May
			New lawnmower	1,149	June
			Christmas motifs	1,828	Sept
			Administration PC	325	Aug
			Reception PC	323	Oct
Total	0		Total	4,005	
Current balance	21,823		Current balance	59,722	

Queen Hall and Mill House Bookings

	17/18 Av	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
QH (paying)	27	27	26	32	33	24	30	28					
FOC	6	3	4	2	4	2	3	3					
Total	33	30	30	34	37	26	33	31					

Sickness

	17/18 Av	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Days	6	2	6	11	19	0	6	7					