

Committee	FINANCE COMMITTEE
Date	17th December 2018
Agenda Item	7a

Finance Report for November

Income

HTC year to date income is reported as £10,851 over budget, although £2,843 of this is from the non-budgeted Collection Fund rebate. Most of the increase in income is due to a higher than expected income from Excess charge tickets, and from general car park charges. The attendant charges are higher since the pay increase for the car park attendants was passed on to Sainsburys and East of England Co-op, in their payment for HTC's services in monitoring car parks. Queens Hall is also continuing to make more on hirings than was expected.

Expenditure

Expenditure is approximately £4000 (2%) under budget. There continue to be genuine savings on administration and office running costs. The expenditure on the environment is higher than budget due to the money spent on the cleaning of the war memorial, and the repair of the footpath in the churchyard.

Earmarked Reserves

- No expenditure this month from Earmarked Reserves.

Capital Reserves

- No capital expenditure this month.

Recommendation : That the Finance committee notes this report.

Mick Radley
Chair of Finance

Sarah Greatorex
Town Clerk and RFO

Date: 06/12/2018
 Time: 13:57

Finance Committee Meeting
 Agenda Item 7a

HALSTEAD TOWN COUNCIL
GENERAL FUND
INCOME AND EXPENDITURE



From: Month 8, November 2018
 To: Month 8, November 2018

	Month 8, November 2018	Year to Date		
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income				
Precept	0	172,981	172,981	0
Localism Grant	0	7,008	7,008	0
Council Tax Coll Fund Rebate	0	2,843	0	2,843
Adminstration	16	77	0	77
Allotments	804	3,184	3,000	184
Car Park - charges	4,810	42,370	42,172	198
Car Park - permits	810	11,566	11,558	8
Car Park - excess charges	1,110	6,550	2,667	3,883
Car Park - attendant charges	2,654	20,547	18,864	1,683
Coach Outings	0	13,537	13,016	521
Council Offices	48	126	0	126
Queens Hall	537	8,828	7,500	1,328
Tenancies	650	16,725	16,725	0
Total	11,439	306,340	295,490	10,851
Expenditure				
Salaries & Wages	16,069	130,296	128,416	(1,880)
Activites	359	4,305	5,433	1,128
Adminstration	1,270	15,169	16,787	1,618
Allotments	0	187	452	265
Car Parks	1,620	14,987	15,669	682
Civic	0	965	1,167	202
Coach Outings	0	12,080	12,080	0
Courtaulds	743	3,888	4,417	529
Queens Hall	342	2,360	3,049	689
Empire Theatre	0	224	0	(224)
Environment	629	10,027	8,491	(1,536)
Council Offices	602	3,244	4,659	1,415
Public Conveniences	13	3,817	5,130	1,313
S137 Payments	0	1,750	2,000	250
Total	21,646	203,299	207,751	4,452
Surplus/Deficit:	(10,207)	103,042	87,739	15,303

Reserves Account Summary

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Earmarked Reserves			Capital Reserves		
Opening balance at 31/3/18	21,823		Opening balance at 31/3/18	63,727	
Receipts to date	0		Receipts to date		
Total	0				
Expenditure to date			Expenditure to date		
			New PC for Finance officer	380	May
			New lawnmower	1,149	June
			Christmas motifs	1,828	Sept
			Administration PC	325	Aug
			Reception PC	323	Oct
Total	0		Total	4,005	
Current balance	21,823		Current balance	59,722	

Queen Hall and Mill House Bookings

	17/18 Av	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
QH (paying)	27	27	26	32	33	24	30	28	33				
FOC	6	3	4	2	4	2	3	3	4				
Total	33	30	30	34	37	26	33	31	37				

Sickness

	17/18 Av	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Days	6	2	6	11	19	0	6	7	1				